

Dear NAHMA Member,

Today HUD issued the following Notice via the Federal Register regarding an inflation factor to adjust FY 2015 renewal funding for the Tenant-based Rental Assistance Program or Housing Choice Voucher (HCV) Program of each Public Housing Agency (PHA).

These Renewal Funding Inflation Factors incorporate economic indices to measure the expected change in per unit costs (PUC) for the HCV program. The methodology for FY 2015 is similar to that used in FY 2014. HUD began using Renewal Funding Inflation Factors in FY 2012.

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