NAHMAnalysis: The Obama Administration's Budget Request for Fiscal Year 2017

Dear NAHMA Member,

A new NAHMAnalysis which explores the Obama Administration's budget request to Congress for fiscal year 2017 is now available at NAHMA.org.

On Tuesday, February 9, the White House Office of Management and Budget (OMB) released President Obama's budget request to Congress for fiscal year 2017. This is President Obama's last budget request and his eighth overall since taking office in 2008. As with all previous budget requests, the president's budget serves as a promotion of the administration's ongoing agenda and a comparison document for the budgets produced by lawmakers in the House and Senate.

The budget proposes a total of \$1.1 trillion in discretionary spending for FY 2017. For the U.S. Department of Housing and Urban Development (HUD), the budget requests a \$1.9 billion increase over the FY 2016 enacted levels for a total amount of \$48.9 billion. The Administration has also requested increases across the board for rural housing programs administered by the U.S. Department of Agriculture's (USDA) Rural Development (RD). Along with the new requested funding levels for HUD and Rural Housing programs, the administration's budget contains requested alterations to various tax programs, including the Low-Income Housing Tax Credit (LIHTC).

This NAHMAnalysis contains funding charts that compare the president's budget request with the fiscal years 2016 and 2015 enacted funding levels. It also examines the congressional justifications to lawmakers and the public, which are issued by each federal department as part of the President's request.

To view this NAHMAnalysis, please click here

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