## NAHMAnalysis: Harvard's Joint Center for Housing Studies Report on Trends in America's Rental Housing

Dear NAHMA Member,

A new NAHMAnalysis which reviews a recent Harvard Joint Center for Housing Studies (JCHS) report on the growing demand for rental housing across the United States is now available at NAHMA.org.

The report, <u>America's Rental Housing: Expanding Options for Diverse and Growing Demand</u>, examines numerous considerations in the U.S. rental market including demographic changes, the supply and demand for new rental units, federal and state policy changes, and affordability within the current market. Harvard's report demonstrates that the rental housing market has seen a sharp increase in demand over the past decade, but this increase coupled with dramatic rent increases and the unavailability of affordable housing has caused a ripple effect in other facets of life.

This NAHMAnalysis highlights major findings of the Report, including updated renter demographics, state of rental stock, and policy challenges to current housing programs.

The housing report paints a bleak picture of rental housing affordability in the United States; however, much of the information in the report could be used to strengthen advocacy activities for affordable housing programs. Unless action is taken now to address the shortfalls in the affordable housing stock, the issues related to housing costs will continue to grow.

The NAHMAnalysis is attached and may be found here at NAHMA.org.

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