

Dear NAHMA Member,

Today, members of the House of Representatives passed a continuing resolution for fiscal year 2016 with a recorded vote of 277-151; the Senate previously passed this bill on Tuesday with a recorded vote of 78 - 22. A continuing resolution (CR) continues the funding for federal programs from the previous fiscal year, and they often extend the funding for a limited amount of time so that lawmakers may draft alternative appropriations bills. This recently passed CR continues funding for the government until December 11, 2015.

With this CR, Congress avoids the possibility of another costly government shutdown. Additionally, leadership of both parties have indicated that this CR will provide time to debate a broad budget agreement for discretionary programs. NAHMA will continue to advocate for a budget deal which eliminates the threat of sequestration and lifts the current budget caps in order to fully-fund affordable housing programs.

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