NAHMA Rural Housing Update: USDA Awards Grants to Preserve Affordable Rural Housing

Dear NAHMA Member,

In a press release issued on September 6, the U.S. Department of Agriculture's Rural Development Under Secretary Lisa Mensah announced new grants aimed to preserve and repair affordable housing for very-low- and low-income families living in rural areas.

Up to \$3.9 million in Housing Preservation Grants will be allotted to 107 organizations in every state (except Montana and Washington). The grants are intended to renovate 966 rural housing units and may be used to remove health and safety hazards, make homes more energy efficient, and modernize the units. Eligible recipients include local governments, public agencies, federally recognized Indian Tribes, nonprofit organizations and faith-based and community groups. These groups will distribute the grants to homeowners and owners of multi-family rental properties or cooperative dwellings who rent to low- and very-low-income residents. The organizations receiving the grants will then determine which local projects to support.

More information about these grants is available at the USDA Press Release webpage, here

Scott McMillen
Government Affairs Manager
The National Affordable Housing Management Association (NAHMA)
(703) 504-9616
http://www.nahma.org/