NAHMA RD Update: Rural Development Voucher Program

Dear NAHMA Member,

The U.S. Department of Agriculture's Rural Development (RD) recently issued the following notice which outlines the general policies and procedures for the Rural Development Voucher Program (RDVP) for fiscal year 2016.

Specifically, this notice outlines the process for providing voucher assistance to eligible tenants when a property owner either prepays a Section 515 loan or USDA action results in a foreclosure after September 30, 2005; this includes the particular policy relating to inspection of the housing units and the calculation of the subsidy amount for the tenant. A total of \$15 million is available for the RDVP.

The notice may be found attached to this message and is available at NAHMA.org here

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