

NAHMA LIHTC Update: Low-Income Housing Tax Credit Rates for January, 2018

Dear NAHMA Members,

The Internal Revenue Service (IRS) recently issued **Revenue Ruling 2018-01**, which provides various prescribed rates for federal income tax purposes, including applicable federal interest rates, adjusted applicable federal interest rates, and adjusted long-term and tax-exempt rates for January, 2018.

As provided in the ruling, **Table 4** contains **LIHTC Appropriate Percentages Under Section 42(b)(1) for January, 2018**:

- Appropriate percentage for the 70% present value low-income housing credit: **7.55%**
- Appropriate percentage for the 30% present value low-income housing credit: **3.24%**

Note: Under section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, shall not be less than 9%.

To view the revenue ruling from the IRS, please click [here](#).

Thanks,

Juliana

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NAHMA is the leading voice for affordable housing management, advocating on behalf of multifamily property managers and owners whose mission is to provide quality affordable housing.

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