

Dear NAHMA members,

Today, the Internal Revenue Service (IRS) issued **Revenue Ruling 2017-02**, which provides various prescribed rates for federal income tax purposes, including applicable federal rates (AFR), adjusted AFR, and adjusted long-term and tax-exempt rates for January 2017.

As provided in the ruling, **Table 4** contains **LIHTC Appropriate Percentages Under Section 42(b)(1) for January 2017**, which includes:

- Appropriate percentage for the 70% present value low-income housing credit: **7.54%**
- Appropriate percentage for the 30% present value low-income housing credit: **3.23%**

Note: Under section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, shall not be less than 9%.

To view the revenue ruling from the IRS, please click [here](#).

Thanks,

Juliana

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NAHMA is the leading voice for affordable housing management, advocating on behalf of multifamily property managers and owners whose mission is to provide quality affordable housing.