Dear NAHMA Members,

Yesterday, the IRS published the 2018 Calendar Year Resident Population Figures, which are used by state and local housing credit agencies that allocate low-income housing tax credits and housing bonds to calculate population-based credit ceilings, volume caps, and volume limits.

For Calendar Year 2018, the amount for calculating the credit ceiling is the greater of \$2.70 multiplied by the state population, or \$3,105,000. The amount for calculating the volume cap calendar year 2018 is the greater of \$105 multiplied by the state population, or \$310,710,000.

To find the population figures, please see the attached Notice or click <u>here</u>.

Thanks,

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NAHMA is the leading voice for affordable housing management, advocating on behalf of multifamily property managers and owners whose mission is to provide quality affordable housing.