

Dear NAHMA Members,

Below, please find information regarding the **Fiscal Year 2018 Section 202 Supportive Housing for the Elderly Program Capital Advance NOFA**.

To view the NOFA online, please visit: <https://www.hud.gov/sites/dfiles/SPM/documents/FY2018-Section202-NOFA.pdf>

Please note that HUD will host a single, national webinar on Thursday, April 25, from 2-3 p.m. EST to provide an overview of the NOFA. [Register here](#) for the webinar.

Thanks,
Juliana



The FY 2018 Section 202 Supportive Housing for the Elderly Program Capital Advance Notice of Funding Availability (NOFA) is [now posted on grants.gov](#).

HUD is providing up to \$50 million in Capital Advance funding for:

- the development and operation of supportive rental housing for very-low income persons aged 62 years or older and
- project rental subsidies in the form of a Project Rental Assistance Contract (PRAC) to maintain on going affordability.

This funding, leveraged with other financing sources, will expand affordable housing opportunities and include supportive services such as transportation, continuing education and/or health that will allow seniors to live independently and to age in place.

These are the first funds for construction of new elderly housing under the Section 202 program since 2010.

We're looking forward to supporting the construction of new units, with deep rental assistance, for the most vulnerable members of our communities.

Please note that HUD will host a single, national webinar on Thursday, April 25, from 2-3 p.m. EST to provide an overview of the NOFA. [Register here](#) for the webinar.

Due to the regulations associated with NOFAs, there is limited information that can be shared about the NOFA. Any questions may be sent by email to 202CapitalAdvanceNOFA@hud.gov. HUD will maintain a repository of questions answered on the [Funding Opportunities](#) webpage.

*Juliana Bilowich, Manager of Government Affairs
National Affordable Housing Management Association
400 N. Columbus St., Suite 203, Alexandria, VA 22314*

Phone 703-683-8630, ext.116 Email jbilowich@nahma.org, Website www.nahma.org

NAHMA is the leading voice for affordable housing management, advocating on behalf of multifamily property managers and owners whose mission is to provide quality affordable housing.