

Dear NAHMA Member,

HUD recently issued the following memo containing instructions for renewing Project Assistance Contracts (PACs) under the Section 202 and 811 programs for Fiscal Year (FY) 2016. The instructions provide guidance to field offices for processing PAC renewals for FY2016. The expiring PACs may be renewed for a period of one year only.

Owners must submit an operating budget for all projects with an expiring PAC. If an increase in project assistance is requested, a detailed report on project needs and reasons for the increase must be provided, including the necessary increases to the Reserve for Replacement Account.

To view this memo, please [click here](#)

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