

Dear NAHMA Members,

HUD has updated and published the [RAD Inventory Assessment Tool](#), an Excel-based tool designed to help public housing agencies (PHAs) make a first-level assessment of properties in their inventory for potential conversion of assistance to long-term Section 8 contracts. The tool is designed for PHAs that are newly considering or re-considering RAD at RAD rents based on the FY 18 Appropriation levels. Following some basic inputs by the user, this tool uses each public housing property's "[2018 RAD rents](#)" and other pre-loaded property data to begin to structure an Income and Expense statement (or Operating Budget) as well as a Development Budget (Sources and Uses of funds) for each Asset Management Project (project) in a PHA's portfolio. The user can then modify any of the information supplied, or any of the assumptions or formulas, to perform more detailed 'what-if' analyses to test different financing strategies or unit mixes, including the "RAD/Section 18 blend" (where a portion of the units are placed under standard Project-Based Voucher (PBV) contracts) or other scenarios where PBV or other unit-types are used.

Register [here](#) for a live webinar that HUD will host on the tool on Thursday, June 27 at 2:00 p.m. EDT. The webinar will be recorded and subsequently posted to www.hud.gov/rad.

Thanks,
Juliana

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NAHMA is the leading voice for affordable housing management, advocating on behalf of multifamily property managers and owners whose mission is to provide quality affordable housing.*