

Dear NAHMA Members,

Today, HUD published a **HUD Preservation Workbook** to lead owners through the process of developing a preservation strategy for multifamily affordable rental properties. Used together, these two documents can help owners answer questions about potential preservation strategies, such as how to finance capital improvements, whether the property needs new financing, and what level of rental assistance might be available to the property.

1. [HUD Preservation Workbook: Successful Stewardship of Multifamily Housing Recapitalization](#)

The Preservation Workbook is designed to support the exploration of decision-making that owners undertake to preserve their properties. Each chapter has exercises and other resources designed to help owners identify issues and opportunities, develop a preservation plan, and do financial analysis to determine the viability of potential strategies.

2. [Recapitalization Excel Tool](#)

The Workbook is meant to be used in tandem with the Recapitalization Excel tool, which contains numerous spreadsheets into which owners can enter baseline information about the property, its current Section 8 contracts and financing structure, financial performance, and physical condition.

For more information about the Preservation Workbook or the Excel Tool, please click [here](#) and [here](#).

Thanks,

Juliana

Juliana Bilowich, Government Affairs Coordinator

National Affordable Housing Management Association

400 N. Columbus St., Suite 203, Alexandria, VA 22314

Phone 703-683-8630, ext.116 Email jbilowich@nahma.org, Website www.nahma.org

NAHMA is the leading voice for affordable housing management, advocating on behalf of multifamily property managers and owners whose mission is to provide quality affordable housing.