

# **NAHMA RURAL DEVELOPMENT UPDATE: FISCAL YEAR 2016 MANAGEMENT FEES FOR MULTIFAMILY HOUSING PROPERTIES**

FRIDAY, JUNE 26, 2015 AT 3:27PM

## **Fiscal Year 2016 Management Fees for Multifamily Housing Properties**

The U.S. Department of Agriculture's Office of Rural Development (RD) recently issued the Multifamily Housing Property Management Fees for fiscal year 2016. RD has approved an increase in Management Fees for 2016; Companies managing USDA-RD 514/515 properties had not received a management fee increase from January, 2011 through 2014. The increase for 2016 is based on HUD's Operating Cost Adjustment Factor applied to the state's current maximum fee.

NAHMA has learned from RD staff that they expect the implementing Procedure Notice to be posted in the near future. Additionally, NAHMA and its industry partners are still participating in discussions with RD on the overall structure of management fees and performance-based considerations.

To view the FY 2016 Management Fees, please [click here](#).