

Dear NAHMA Member,

HUD recently issued the fiscal year 2015 Proposed Fair Market Rents (FMRs) for the Housing Choice Voucher (HCV) Program and the Moderate Rehabilitation Single Room Occupancy Program.

The primary uses of FMRs are to: determine payment standards for the HCV program, to determine initial renewal rents for some expiring project-based Section 8 contracts, to determine initial rents for housing assistance payment contracts in the Moderate Rehabilitation Single Room Occupancy program, and to serve as rent ceilings in the HOME program. Today's notice provides the proposed FY 2015 FMRs for all areas that reflect the estimated 40th and 50th percentile rent levels trended to April 1, 2015.

To view this notice on the FY 2015 FMRs, please [click here](#)

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