

Dear NAHMA Member,

Today HUD issued the following Notice in the *Federal Register* which establishes the terms and conditions by which HUD will approve a request for the transfer of project-based rental assistance, debt held or insured by the Secretary (of HUD), and statutorily required income-based use restrictions from one multifamily housing project to another (or between several such projects).

HUD believes that publication of the criteria will assist project owners to determine whether a transfer is feasible given the specific circumstances of their multifamily projects. The effective date of this notice is April 30, 2015.

To view this notice, please [click here](#)

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