

NAHMA encourages members to participate in the National Section 202 PRAC Preservation Needs Survey. Please share the information below with your local members/partners:

About the Section 202 PRAC Preservation Needs Survey

As originally designed by Congress, and executed by HUD, the Section 202 PRAC program was developed with a capital advance grant, and the PRAC (project rental assistance contract) covers operational costs, but does not include (or allow for) any debt service payments. As these properties age, some now approaching or just over 20 years old, we are concerned about the ability of such properties to address significant capital repair or improvement needs into the future.

A colleague association, [LeadingAge](#) has formed a **Section 202 PRAC preservation workgroup**. The group charter is to research the current and future physical needs of Section 202 PRAC inventory, develop a comprehensive preservation strategy for these properties, prepare a legislative proposal for members of Congress, and engage in an education and advocacy campaign to secure support.

We encourage members to participate in this survey on the preservation needs of HUD Section 202 PRAC properties. **The survey closes on June 30.** Here is the article with a link to the survey: http://www.leadingage.org/LeadingAge_Releases_Section_202_PRAC_Preservation_Survey.aspx And here is the direct link to the survey: <http://www.surveygizmo.com/s3/2073113/Section-202-PRAC-Preservation-Needs-Survey>

[**Frequently Asked Question:** Is this just for 202/PRACs, or also for 202/8s? **Answer:** This survey is for 202/PRACs only, not Section 8, so properties built after 1990 using HUD Section 202 funds.]

Any questions, please contact Alayna Waldrum at LeadingAge at awaldrum@leadingage.org; 202 508-9476

*Larry Keys, Director of Government Affairs
National Affordable Housing Management Association
400 N. Columbus St., Suite 203, Alexandria, VA 22314
Phone 703-683-8630, Email lkeys@nahma.org, Website www.nahma.org
NAHMA is the leading voice for affordable housing management, advocating on behalf of multifamily property managers and owners whose mission is to provide quality affordable housing.*