

Dear NAHMA Member,

HUD recently issued the following interim rule which establishes the regulations that will govern the Housing Trust Fund (HTF).

The HTF was first established under the Housing and Economic Recovery Act of 2008 with the intention of providing grants to State governments to increase and preserve the supply of rental housing for extremely low- and very low-income families, and to increase homeownership as well. However, when the government sponsored enterprises (GSEs) Fannie Mae and Freddie Mac went into conservatorship in 2008, allocations to the HTF were halted. The HTF has only now began to receive allocations from the GSEs .

This interim rule also outlines the formula that will determine how HTF funds are distributed among eligible grantees.

To view this rule from HUD, please [click here](#)