

HUD's Office of Recapitalization Presents: *New* Affordable Housing Preservation Technical Guidance and Information

HUD 202 Direct Loan Property Owners Section 236 Mortgage Property Owners (FHA-Insured and State HFA-Issued)

SIGN UP AND STAY INFORMED!

Join the New HUD Multifamily Housing Preservation Mailing List. Subscribe to receive emails with news and information on events and training about how to maintain your property's affordability. To **SIGN UP**:

- 1. Log onto <u>https://www.hudexchange.info/mailinglist/</u>.
- 2. Select the "Subscribe" button.
- 3. Complete profile information.
- 4. Under "I'd like to receive email updates about," select Multifamily Housing Preservation.

ACT NOW!

HUD is encouraging Section 236 and Section 202 property owners with active mortgages to take action now and contact HUD for information about options that are available to preserve the affordability of their buildings. Owners are urged to contact HUD by emailing the property name, property address, mortgage maturity date, and primary contact person/contact information to the applicable email address, as follows:

- For Section 202 financed properties, email Section202@hud.gov.
- For Section 236 properties, email <u>236Preservation@hud.gov.</u>

COMING SOON!

New Webpages on HUD Exchange – In late Fall 2014, the HUD Exchange site (<u>www.hudexchange.info</u>) will unveil Multifamily Housing Preservation webpages. This site will consolidate and link existing web-based materials into easy to access and searchable formats. HUD will announce the webpage launch to members of the Multifamily Housing Preservation mailing list. (See above for how to **SIGN UP**.)

New Educational Materials – These will be posted on the HUD Exchange and announced through the Multifamily Housing Preservation mailing list. (See above for how to **SIGN UP**.) The materials will include:

- Basic fact sheets on Section 236 and Section 202 preservation options
- Technical information describing how to structure Section 236 and Section 202 preservation deals
- Mark-to-Market fact sheet and technical guidance

Preservation Webinars – Participate in webinars that will offer useful and timely information about basic and advanced topics. The first series will cover the preservation of Section 202 and Section 236 properties, as well as discuss how to use HUD's Mark-to-Market program to restructure property rents and financing. Slides, handouts, and recordings of all webinars will be posted on the HUD Exchange so they can be viewed at any time. HUD will announce the upcoming Webinars through the Multifamily Housing Preservation mailing list. (See above for how to **SIGN UP**.)

"Welcome to Preservation" Webinar 2:00 pm EST, December 2, 2014

Older affordable housing stock is at risk and much of it has not been recapitalized or preserved. The time to act is now. Learn about preservation options, available resources, and how to get started on refinancing, recapitalizing, and renovating.

SIGN UP for the Multifamily Housing Preservation mailing list to receive the announcement with date, time, and webinar registration instructions.