Dear NAHMA Members,

Below, please find two updates from USDA Rural Development regarding the partial government shutdown:

1. USDA Rural Development is Moving Forward with its Programs

"We now have an enacted Fiscal Year (FY) 2019 continuing resolution that provides short-term funding for the U.S. Department of Agriculture (USDA), Rural Development. As we begin an orderly start-up of our loan and grant activities for FY 2019, we thank you for your patience and support during the period in which our services were unavailable. We are taking a proactive and customer-focused approach to prioritizing our activities so that we can resume normal operations as quickly as possible. As Rural Development stakeholders, we will be working closely with you to achieve this goal. Thank you again for all that you do for rural America and the Nation. I look forward to a great year for Rural Development, made possible through our strong partnership for rural America."

2. Government Shutdown Impact On Expiring Conditional Commitments

"Section 538 Lender,

We are reaching out to you in case you have a conditional commitment that expired between December 21, 2018 and January 25, 2019. Through this email we are informing you that USDA Rural Development is <u>extending conditional commitments that expired during that time period and waiving the required \$1,500 extension fee</u>. No action on your part is required for the extension to take effect. RD-State office personnel are available should you have any questions regarding the extension. On behalf of USDA Rural Development and our Multifamily Housing staff across the country, we look forward to serving you and thank you for your continued work in rural America."

For more information on the shutdown and the current temporary funding measure for HUD, USDA, and other federal agencies, please visit NAHMA's shutdown webpage <u>here</u>. Thanks,

Juliana

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