

FOR IMMEDIATE RELEASE

NAHMA Joins NDD United to Call for End of Sequestration

Alexandria, Va., Feb. 24, 2015 — The National Affordable Housing Management Association (NAHMA) is one of 2,100 organizations to join with NDD United to call for the end of the across-the-board federal budget cuts known as sequestration. NDD United is an alliance of organizations working together to protect nondefense discretionary (NDD) funding.

NAHMA has signed a <u>letter</u>, along with other organizations, to urge the U.S. Congress and Pres. Barack Obama to work together to end sequestration. Additionally, the letter emphasizes the importance of nondefense discretionary programs, the harmful effects of budget cuts to date and the importance of both defense and nondefense programs. The impacts of the cuts thus far are demonstrated in NDD United's 2013 report "<u>Faces of Austerity: How Budget Cuts Make Us Sicker, Poorer, and Less Secure</u>."

"It is vital that Congress and the president find a way to end the devastating cuts of sequestration," Kris Cook, executive director of NAHMA, said. "The automatic federal cuts ensure that affordable housing programs that provide rental assistance to vulnerable American families aren't adequately funded to help those who need them the most."

NAHMA is the leading voice for affordable housing management, advocating on behalf of multifamily property managers and owners whose mission is to provide quality affordable housing. NAHMA supports legislative and regulatory policy that promotes the development and preservation of decent and safe affordable housing, is a vital resource for technical education and information and fosters strategic relations between government and industry. Founded in 1990, NAHMA's membership today includes the industry's most distinguished multifamily owners and management companies. Visit www.nahma.org for more information.

###

Media Contact Jennifer Jones, Manager of Communications and Public Relations National Affordable Housing Management Association 703-683-8630, ext. 100 jjones@nahma.org