RHIIP Listserv Posting #318

Welcome to the MULTIFAMILY HOUSING RENTAL HOUSING INTEGRITY IMPROVEMENT PROJECT (RHIIP) LISTSERV that brings you up-to-date RHIIP related publications, news, information and occupancy tips in an effort to help reduce errors in rent determinations and subsidy calculations.

2015 Operating Cost Adjustment Factors (OCAFs) Published

The Operating Cost Adjustment Factors (OCAF) for 2015 were published in the October 2, 2014 Federal Register. These factors are used for adjusting or establishing Section 8 rents under the Multifamily Assisted Housing Reform and Affordability Act of 1997 (MAHRA), as amended, for projects assisted with Section 8 Housing Assistance Payments. The factors are effective February 11, 2015 and can be found at http://www.gpo.gov/fdsys/pkg/FR-2014-10-02/pdf/2014-23475.pdf

Reminder for HUD and PBCA offices processing rent increases using <u>Auto OCAF</u>: Once the 2015 Factors are updated in iREMS, please delete any Amend Rents record effective 02/11/2015 and beyond that was created either automatically or manually with the old 2014 Factor. A new record will automatically generate with the new 2015 Factor.

You can view the RHIP Tips Archives, under "Listserv-Multifamily RHIP Tips" at <u>http://www.hud.gov/offices/hsg/mfh/rhiip/mfhrhiip.cfm</u>

Please encourage others to sign-up for the Listserv, so they too can receive current RHIP related information from HUD <u>http://www.hud.gov/subscribe/mailinglist.cfm</u>

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